Aditya Birla Sun Life
AMC Ltd.

ADITYA BIRLA CAPITAL
ASSET MANAGEMENT

Business Responsibility & Sustainability Report for FY 2025-26

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURE

I. DETAILS OF THE LISTED ENTITY

1.	**Corporate Identity Number (CIN) of the Listed Entity**	L65991MH1994PLC080811
2.	**Name of the Listed Entity**	Aditya Birla Sun Life AMC Limited ('ABSLAMC'/'the Company')
3.	**Year of Incorporation**	1994
4.	**Registered office address**	One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
5.	**Corporate address**	
6.	**E-mail**	abslamc.cs@adityabirlacapital.com
7.	**Telephone**	+91 22 4356 8008
8.	**Website**	https://mutualfund.adityabirlacapital.com
9.	**Financial year for which reporting is being done**	Financial Year 2025-26 (1st April, 2025 to 31st March, 2026)
10.	**Name of the Stock Exchange(s) where shares are listed**	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
11.	**Paid-up Capital**	₹ 144.40 Crore
12.	**Name and Contact Details (telephone, email id) of the person who may be contacted in case of any queries on the BRSR Report**	Mr. Prateek Savla, Company Secretary Telephone No: +91 22 4356 8008 E-mail id: abslamc.cs@adityabirlacapital.com
13.	**Reporting Boundary** Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Disclosures under this report are made on standalone basis and pertain only to the Company.
14.	**Name of assessment provider**	DNV Business Assurance India Private Limited
15.	**Type of assessment obtained**	Assessment of BRSR Core Indicators for FY 2025-26

II. PRODUCTS/SERVICES

16. Details of business activities (accounting for 90% of the turnover)

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1.	Financial & Insurance Service	Fund Management Services	93.57%
2.		Advisory, Alternative Investment Funds and Portfolio Management Services	6.43%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover)

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	The Company is primarily the Investment Manager of Aditya Birla Sun Life Mutual Fund and also operates multiple alternate strategies including Portfolio Management Services, Alternative Investment Funds and other Advisory Services.	663001	100%

III. OPERATIONS

18. Number of locations where plants and/or operations/offices of the entity are situated

Location	Number of plants	No. of Offices	Total
National	Not applicable[1]	310+ investor service centers.	
International		Through its subsidiaries in Dubai, Mauritius and Singapore.	

Note: [1] The Company is into financial services and does not undertake any manufacturing-related activities.

19. Market served by the entity

a. No. of Locations

Locations	Number
National (No. of States)	Pan – India
International (No. of Countries)	Various international markets through its subsidiaries in Dubai, Mauritius and Singapore

b. What is the contribution of exports as a percentage of the total turnover of the entity? Not applicable

c. A brief on type of customers

ABSLAMC, one of India's leading asset management companies, manages 11 Million investor folios. The Company delivers an extensive array of investment solutions spanning Mutual Funds, Alternative Investment Funds (AIFs), Portfolio Management Services (PMS), Real Estate funds and GIFT City funds and offshore services through its subsidiaries. These offerings are purposefully designed to address the needs of varied stakeholder groups, including first-time investors, youth, middle-income earners, Non-Resident Indians (NRIs), and global participants. In line with its commitment to responsible business practices, the Company actively broadens its national footprint with customer-centric innovations, prioritizing enduring value creation, stakeholder trust, and inclusive economic participation.

The Company has built a strong national presence across more than 310 locations, with nearly 80% situated in B30 cities. With presence in 100+ emerging markets locations and an extensive network of empaneled distributors covering more than 19,000 PIN codes in India, the Company is well placed to reach investors across rural, semi-urban, and urban markets, supporting wider access to investment products and participation in formal financial markets.

IV. EMPLOYEES

20. Details as at the end of Financial Year (FY 2025-26)

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
a.	**Employees (including differently abled)**					
1.	Permanent (D)	1,501	1057	70%	444	30%
2.	Other than Permanent (E)	368	330	90%	38	10%
3.	**Total Employees (D+E)**	**1,869**	**1,387**	**74%**	**482**	**26%**
b.	**Differently abled employees**					
1.	Permanent (D)	-	-	-	-	-
2.	Other than Permanent (E)	-	-	-	-	-
3.	**Total differently abled employees (D+E)**	**-**	**-**	**-**	**-**	**-**

Note: The entire workforce of the Company is categorized as 'Employees' and none as 'Workers'. Therefore, the information in BRSR under the 'Workers' category is not applicable.

21. Participation/Inclusion/Representation of women

Sr. No	Category	Total (A)	No. and percentage of Females	
			No. (B)	% (B/A)
1.	Board of Directors	9	2	22.22%
2.	Key Management Personnel	3	0	-

Note: The details of Board of Directors and Key Management Personnel are as on 31st March, 2026.

22. Turnover rate for permanent employees

Category	FY2025-26			FY2024-25			FY2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	13.71%	11.40%	12.55%	20%	19%	20%	27%	26%	26%

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V. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

23. Names of Holding/Subsidiary/Associate Companies/Joint Ventures

S. No.	Name of the holding/subsidiary/associate companies/joint ventures	Indicate whether holding/Subsidiary/ Associate/Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Aditya Birla Sun Life AMC (Mauritius) Limited	Subsidiaries	100%	Yes[1]
2.	Aditya Birla Sun Life Asset Management Company Limited (DIFC, Dubai)			
3.	Aditya Birla Sun Life AMC International (IFSC) Limited[2]			
4.	Aditya Birla Sun Life Asset Management Company Pte Ltd (ABSLAMC Singapore)			
5.	India Advantage Fund Limited (IAFL)[3]			
6.	International Opportunities Fund – SPC[3]	Subsidiaries of ABSLAMC Singapore		
7.	India Yield Advantage Fund VCC[3]			

Notes:

[1] Business Responsibility initiatives and disclosures made in this report are on a standalone basis and pertains only to the Company. However, the subsidiaries of the Company participate in the Business Responsibility initiatives to the extent applicable to them.

[2] Incorporated as a wholly owned subsidiary of the Company on 4th December, 2025.

[3] The Company holds 100% management shares of IAFL, having no beneficial interest or ownership on IAFL's income or gains as the same belongs to the investors of Collective Investment Schemes offered by IAFL. Similarly, ABSLAMC Singapore holds 100% Management Shares of International Opportunities Fund – SPC and India Yield Advantage Fund VCC and by virtue of that they are step-down subsidiaries of the Company.

VI. CSR DETAILS

24.	(i)	Whether CSR is applicable as per section 135 of Companies Act, 2013 :	Yes
	(ii)	Turnover (FY2025-26)	₹ 1830.73 Crore
	(iii)	Net worth (FY2025-26)	₹ 4016.59 Crore

VII. TRANSPARENCY AND DISCLOSURES COMPLIANCES

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	If Yes, then provide web-link for grievance redress policy	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
			Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	Note 1	-	-	-	-	-	-
Shareholders	Yes	Note 2	2	-	-	1	-	-
Investors (other than shareholders)	-	-	-	-	-	-	-	-
Employees	Yes	Note 3	-	-	-	-	-	-
Customers	Yes	Note 4	805	1	-	611	3	-
Value Chain Partners	Yes	Note 4	-	-	-	-	-	-

Notes:

[1] For communities, the grievance redressal mechanism is managed as part of CSR activities. The Company implements CSR projects in partnership with credible project implementing agency. Implementation is done through participative approach, by engaging all key stakeholders of the project, thereby making community part of project plan and execution process. This helps to build project ownership within the community and ensure project sustenance. ABSLAMC's CSR Policy is available on the Company's website at https://mutualfund.adityabirlacapital.com/-/media/bsl/files/resources/csr/corporate-social-responsibilty-policy.pdf.

[2] https://mutualfund.adityabirlacapital.com/shareholders/contact-us and https://smartodr.in/login.

Shareholders can also write to abslamc.cs@adityabirlacapital.com.

[3] Internal Policies for the Employees are placed on the intranet. The policy guiding Company's Code of Conduct for Board and Senior Management, Whistle Blower Policy and Policy for Prevention and Redressal of Sexual Harassment are available on Company's website at https://mutualfund.adityabirlacapital.com/shareholders/corporate-governance. POSH complaints are not disclosed here and are reported in concerned disclosure further in this report.

[4] https://mutualfund.adityabirlacapital.com/help-centre/grievance.

26. Overview of the entity's material responsible business conduct issues

Various material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to the Company's business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, are indicated below:

Sr. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1)	Corporate Governance	Risk	In the asset management industry, fiduciary responsibility, investor trust, and regulatory compliance are critical to long-term success. For the Company, strong corporate governance is essential to ensure ethical conduct, transparent disclosures, and effective oversight. With evolving regulations and product offerings, timely compliance is vital, as even perceived non-compliance or conflicts of interest can harm credibility and performance. Further, rising expectations around ESG, stewardship, and governance disclosures increase exposure to emerging governance-related risks.	The Company follows a strong governance framework with documented policies and control mechanisms. Oversight is ensured through specialized Committees such as Audit, Risk Management, Nomination Remuneration and Compensation, Stakeholders Relationship, CSR, and Unit Holder Protection. A comprehensive Enterprise Risk Management framework, supported by regular internal audits and continuous regulatory monitoring, safeguards operations. Ethical conduct is upheld through the Whistle blower mechanism, Codes of Conduct, and periodic Board evaluations to ensure accountability.	**Negative:** Lapses in business ethics or corporate governance can lead to significant financial, legal, and reputational consequences, including regulatory penalties, litigation costs, adverse ESG rating impacts, and erosion of investor confidence. Such failures may result in client attrition, weaker fund inflows, reduced assets under management, and loss of business opportunities.
2)	Human Capital	Opportunity/ Risk	**Opportunity:** A skilled, engaged, and client-focused workforce is a key enabler of the Company's performance and service excellence. Continued investment in talent development, capability building, and employee growth strengthens execution, supports innovation, and creates a competitive advantage in a knowledge-driven business. **Risk:** The business remains exposed to risks related to talent retention, employee well-being, diversity, and workplace practices. Attrition in critical roles or gaps in building future-ready capabilities can affect service quality, business continuity, and long-term organizational resilience.	The Company has established structured frameworks for capability development through leadership programs and continuous learning initiatives, with a sustained focus on enhancing organizational productivity. This is supported by effective workforce planning, strong alignment of individual and organizational goals, and a robust performance management system with differentiated rewards to foster a high-performance culture. The Company also prioritizes workplace safety, compliance, and employee well-being through regular Learning & Development initiatives, including skill building, mental health awareness, and POSH sensitization. Leadership programs, digital learning platforms, health assessments, and safety audits collectively enable talent development, succession planning, and a safe, inclusive, and engaging workplace.	**Positive:** A skilled, engaged, and client-focused workforce is a key enabler of the Company's performance and service excellence. Continued investment in talent development, capability building, and employee growth strengthens execution, supports innovation, and creates a competitive advantage in a knowledge-driven business. **Negative:** Front line attrition, skill gaps, or decreased engagement levels may increase recruitment and training costs, disrupt client service quality, and adversely affect productivity and overall business performance.

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Sr. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3)	Customer Satisfaction and Relationship Management	Risk	In asset management, investor trust and long-term relationships are critical to business stability and growth. Customer centricity forms the core of operations, with focus on transparent communication, ethical distribution, and data driven service delivery to ensure seamless engagement across various communication channels.	The Company has established grievance redressal mechanisms with an escalation matrix to ensure swift issue resolution. Ethical conduct is embedded in marketing and sales practices through training and stringent adherence protocols. Multi channel servicing through branches, call centers, digital platforms, and partner networks supported by predictive analytics and AI tools, enhances responsiveness and minimizes service gaps. Educational initiatives such as investor awareness programs and financial literacy campaigns strengthen trust and reduce mis-selling risks. An integrated digital ecosystem, featuring investor apps, partner portals, co browsing support, and real time transactions, ensures reliable and consistent customer experience.	**Negative:** As the Company serves diverse customers nationwide, customer satisfaction and trust directly affects brand reputation, retention, and business growth. Any lapse in transparency, ethical selling, or service consistency can negatively impact experience and loyalty.
4)	Data Privacy & Security	Risk	As a technology driven financial institution handling sensitive personal and financial data across digital platforms, data privacy and security takes a center stage. With increasing digitization and API integrations, the Company faces heightened exposure to cyber threats, phishing, and data breaches that could impact regulatory compliance, reputation, and customer trust.	The Company follows a structured, multi layered approach to securing information assets and reducing cybersecurity risks. Its information security framework is aligned with ISO 27001:2022, ensuring strong controls against unauthorized access, data leakage, and system breaches. A dedicated Technology Committee oversees emerging technology risks and reviews the Company's cybersecurity posture to ensure compliance with regulatory and industry standards. Resilience is strengthened through internal audits, vulnerability assessments, and robust Business Continuity and Disaster Recovery plans. Digital platforms, including investor applications, partner portals, and API gateways are protected through encryption, multi factor authentication, and continuous risk based monitoring. To embed security into everyday practice, the Company conducts employee awareness sessions and periodic training, making data protection an integral part of the organizational culture.	**Negative:** A lapse in cybersecurity could result in substantial financial consequences ranging from penalties and remediation costs to operational downtime, reputational harm along with increased information security and cyber risk. Ineffective information security can lead to financial or reputational loss, highlighting the importance of continuous governance and vigilance in this area.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

The National Guidelines for Responsible Business Conduct (NGRBCs) as prescribed by the Ministry of Corporate Affairs advocates the following nine principles referred to as P1 to P9.

P1 - Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable

P2 - Businesses should provide goods and services in a manner that is sustainable and safe

P3 - Businesses should respect and promote the well-being of all employees, including those in their value chains

P4 - Businesses should respect the interests of and be responsive to all its stakeholders

P5 - Businesses should respect and promote human rights

P6 - Businesses should respect and make efforts to protect and restore the environment

P7 - Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

P8 - Businesses should promote inclusive growth and equitable development

P9 - Businesses should engage with and provide value to their consumers in a responsible manner

Disclosure Questions			P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and Management Processes											
1.	**a.**	**Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)**	Yes	Yes	Yes	Yes	Yes	Yes	No[1]	Yes	Yes
	b.	**Has the policy been approved by the Board? (Yes/No)**	Yes (as applicable)								
	c.	**Web Link of the Policies, if available**	The Corporate Policies are available on Company's website at https://mutualfund.adityabirlacapital.com/shareholders/corporate-governance. Some of the Policies being internal documents are available to the employees through the Company's intranet/HRMS.								
2.		**Whether the entity has translated the policy into procedures. (Yes/No)**	Yes (as applicable)								
3.		**Do the enlisted policies extend to your value chain partners? (Yes/No)**	Yes, the Company encourages its vendors, suppliers and business partners to adopt responsible business practices.								
4.		**Name of the national and international codes/certifications/labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.**	The Company's Information Security and Cyber Security policies, procedures and systems are as per/in compliance with the requirements of ISO 27001:2022.								
5.		**Specific commitments, goals and targets set by the entity with defined timelines, if any.**	The Company is progressively strengthening its approach to ESG-related priorities. While the Company has not yet undertaken formal baselining or set specific time-bound targets, it has initiated several measures across environmental management, sustainable offerings, and community development such as: • The Company has consistently focused on reducing its carbon footprint and impact on the environment through initiatives such as judicious use of resources like water, electricity, minimizing waste generation (dry and wet waste), and limited use of single-waste plastics in office premises. • The Company is currently exploring and expanding its ESG/ sustainability-linked offerings in finance. • The Company is committed to contributing to community development through its CSR activities, especially in areas such as financial literacy (education), digital and financial inclusion (with a focus on women), health, and women's empowerment. • The Company is committed to fostering continuous learning, skill enhancement and holistic employee development to meet evolving business requirements.								

Note: [1] The Company may share its expertise to help in the formulation of public policy but it does not directly engage in advocacy activities and hence does not have a specific policy for this purpose. The Company actively engages in investor education programmes for Mutual Funds in line with AMFI guidelines.

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Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	While formal baselines and specific time-bound commitments, goals, and targets have not yet been established across all material sustainability areas, the Company has undertaken several initiatives during the year in line with its broader ESG and social responsibility priorities. The key actions and progress made are set out below: **Energy and Waste Management:** The Company continued its efforts towards environmental sustainability through responsible waste management practices and energy conservation initiatives across its operations: • At its Registered Office in Mumbai, the Company continued to implement waste management measures through segregation of wet and dry waste, including food waste. Wet waste generated at the premises is processed through an Organic Waste Composting Machine, and the compost produced is utilised for on-site plantations and horticulture, enabling effective recycling of organic waste. The Company has also partnered with ViaGreen to support waste management and recycling initiatives. • During FY 2025 - 26, approximately 955 kilograms of e-waste was processed and disposed of through environmentally responsible recycling channels. • The Company continued to promote energy efficiency across its office premises through the use of LED lighting, contributing to reduced energy consumption and a lower environmental footprint. **Promoting Financial Literacy and Investor Awareness:** The Company continued to advance its mission of promoting financial literacy and investor awareness across India. Since inception, it has conducted over 17,790 Investor Awareness Programs, reaching more than 10.66 lakhs people nationwide. In addition, the Company's digital outreach initiatives have engaged over 7.2 Million users through various online platforms: • During FY 2025 - 26, the Company conducted 1,184 Investor Awareness Programs across the country, attended by over 96,740 investors, reinforcing its commitment to enhancing financial knowledge and informed investment decision-making. • As part of its focused outreach to young audiences, the Company organized 14 sessions under the "My First Pay Cheque" initiative, reaching over 1,704 students. These sessions incorporated innovative engagement formats, interactive workshops, and practical financial literacy modules designed to build awareness among future investors. • Samriddhi Magazine, the Company's flagship investor awareness publication, achieved a significant milestone during the year with the launch of two editions, including a special 10th Anniversary Edition. Expanding beyond its earlier single-route distribution model, the magazine is now being distributed across 11 Vande Bharat train routes, with an estimated circulation of approximately 4.2 lakh copies, substantially enhancing its reach and impact in promoting investor education across the country. **CSR and Sustainability Initiatives:** The Company's CSR initiative progressed as planned, with positive outcomes reported across Healthcare, Education, Sustainable Livelihood, etc. contributing to the meaningful community impact. During FY 2025–26, these initiatives positively impacted over 2,41,000 lives across five states in India, with 77% of beneficiaries being women and girls: • Over 44,000 beneficiaries from underprivileged communities received doorstep primary medical treatment through Mobile Medical Unit. • The Company's Cancer care initiative focuses on both curative and preventive care measures. More than 3,300 cancer patients were supported with diagnostics services, medical assistance, and treatment support and over 4,000 adolescents and women benefited from cervical cancer prevention initiative through HPV vaccinations. • More than 62,000 students benefitted with school infrastructure upgrade and quality education initiatives. In addition, 117 meritorious students from underprivileged backgrounds received scholarship support to pursue higher education. • Over 66,000 women farmers were trained in sustainable and climate-resilient agricultural practices, helping improve farm productivity and strengthen livelihoods. • More than 19,000 women were empowered through financial literacy and entrepreneurship development programmes, promoting financial inclusion, self-reliance, and income-generation opportunities.								

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9

Governance, Leadership and Oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements.

At Aditya Birla Sun Life AMC, we recognize that long-term value creation is closely linked to responsible business practices, sound governance, and a deep commitment to our stakeholders. As a responsible asset manager, we are guided by the belief that sustainability is not separate from business strategy, but an integral part of how we create enduring value. In line with Aditya Birla Group's vision of "nurturing a sustainable tomorrow, today," we continue to strengthen the integration of ESG principles into our operations, investment approach, and stakeholder engagement.

Integrity, transparency, and ethical conduct remain central to the way we do business. In a trust-led and highly regulated industry, strong governance, prudent risk management, and accountability are essential to maintaining stakeholder confidence. We are committed to upholding these principles across our business while also responding to evolving expectations around responsible investing, compliance, and disclosure.

Our people are at the heart of this journey. We remain focused on building an inclusive, safe, and engaging workplace that supports employee well-being, learning, and growth. At the same time, through our CSR initiatives, we continue to contribute to community development in areas such as financial literacy, inclusion, education, healthcare, and women's empowerment.

While our sustainability journey is still evolving, we have taken meaningful steps across key areas. These include promoting responsible investment practices, advancing waste segregation and composting initiatives across our offices, encouraging resource efficiency, and supporting community impact programmes. We are also progressively strengthening our sustainability approach in line with emerging global practices and national priorities, with the aim of creating sustainable and shared value for all stakeholders.

8.	**Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).**	The Risk Management Committee of the Company holds the responsibility for the implementation and oversight of the Business Responsibility policies. The Chief Risk Officer (CRO) is the highest authority in charge of enforcing the Business Responsibility policy.
9.	**Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes/No). If yes, provide details.**	Yes, the Risk Management Committee ensures that the Company achieves progress on sustainability and is responsible for decision-making on sustainability-related issues.

Name of Committee Members	Position	Status
Mr. Supratim Bandyopadhyay	Chairman	Independent Director
Mr. Sunder Rajan Raman	Member	Independent Director
Mrs. Vishakha Mulye	Member	Non-Executive Director
Mr. Sandeep Asthana	Member	Non-Executive Director

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director/ Committee of the Board/Any other Committee									Frequency (Annually/Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	The relevant Policies have been approved by the Board, its Committees or the MD & CEO of the Company, wherever applicable.									Policies are reviewed periodically or on need basis, given factors such as regulatory requirements, or recommendations from relevant industry associations.								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The Company has the required Policies and Procedures in place to ensure compliance with laws applicable to the Company.																	

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11. Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P1	P2	P3	P4	P5	P6	P7	P8	P9
	The procedures and compliances are subject to audits and inspections, as applicable. The respective functions periodically review the policies and amend them as necessary. An internal review of the implementation of the policies has been undertaken as mentioned above.								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	-	-	-	-	-	-	Note 1	-	-
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	-	-	-	-	-	-	-	-	-
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	-	-	-	-	-	-	-	-	-
It is planned to be done in the financial year (Yes/No)	-	-	-	-	-	-	-	-	-
Any other reason (please specify)	-	-	-	-	-	-	-	-	-

Note: [1] Currently, the Company does not directly engage in policy advocacy activities and hence does not have a specific policy for this purpose. The Company may share its expertise to help in the formulation of public policy, but it does not directly engage in advocacy activities and hence does not have any specific Policy for this purpose. The Company actively engages in investor education programmes for mutual funds in line with AMFI guidelines.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY, AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors (BoDs)	9	Directors are regularly appraised of regulatory changes within the mutual fund industry, including key developments and evolving industry practices. The Company also conducts orientation programs to familiarize Directors with its business operations, policies, internal control framework, and organizational structure, along with developments impacting the mutual fund business.	100%
Key Management Personnel (KMPs)	12	The Company builds and enhances governance and ethical awareness through practical training, including workshops on leadership skills and sessions on applicable laws, regulations, and roles/ responsibilities. Mandatory training modules cover topics such as Information Security Refreshers, Code of Conduct Guidelines, Prohibition of Insider Trading, Prevention of Sexual Harassment, and Prevention of Money Laundering. Together, these efforts help create a culture of ethical behaviour, risk awareness, and accountability within the Organization.	100%
Employees other than BODs and KMPs	43	Modules on Information Security Refreshers, Code of Conduct Guidelines, Prohibition of Insider trading, Prevention of Sexual Harassment, Whistle blower, Prevention of Money Laundering, Cyber Security awareness, Organization Overview, Risk Management, Wellness, Operations process, Partner portals & Apps and Skill based training to enhance the ability to engage with the clients.	92%

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year, in the following format.

	NGRBC Principle	Name of the regulatory/enforcement agencies/ judicial institutions	Amount (in ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Monetary					
Penalty/Fine					
Settlement			Nil		
Compounding Fee					
Non-Monetary					
Imprisonment					
Punishment			Nil		

Note: For this disclosure, materiality threshold is considered as detailed in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/enforcement agencies/judicial institutions
Not Applicable	

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, the Company has adopted an Anti-Corruption and Anti-Bribery Policy applicable to all employees, setting out its zero tolerance approach to any form of corruption or bribery. The Company regularly creates awareness among employees, vendors, and suppliers to ensure understanding and compliance. The said Policy is available on the Company's website at https://mutualfund.adityabirlacapital.com/-/media/bsl/files/resources/policies-and-codes/anti-corruption-and-anti-bribery-policy.pdf.

5. Number of Directors/KMPs/Employees against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

Category	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Directors	0	0
KMPs	0	0
Employees	0	0

6. Details of complaints with regard to conflict of interest:

Topic	FY2025-26 (Current FY)		FY2024-25 (Previous FY)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	-	0	-
Number of complaints received in relation to issues of Conflict of Interest of KMPs	0	-	0	-

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.

There were no cases of corruption or conflict of interest which required action by regulators/law enforcement agencies/judicial institutions.

8. Number of days of accounts payables (Accounts payable *365)/Cost of goods/services procured) in the following format:

	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Number of days of accounts payables	73	70

Note: The above disclosure has been calculated and presented in line with the Industry Standards Forum (ISF) Guidance Note on BRSR.

9. Open-ness of business:

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics		FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Concentration of Purchases	a.	Purchases from trading houses as % of total purchases	-	-
	b.	Number of trading houses where purchases are made from	-	-
	c.	Purchases from top 10 trading houses as % of total purchases from trading houses	-	-
Concentration of Sales	a.	Sales to dealers/distributors as % of total sales	-	-
	b.	Number of dealers/distributors to whom sales are made	-	-
	c.	Sales to top 10 dealers/distributors as % of total sales to dealers/ distributors	-	-
Share of RPTs in	a.	Purchases (Purchases with related parties/Total Purchases)	24.17%	22.34%
	b.	Sales (Sales to related parties/Total Sales)	-	-
	c.	Loans & advances (Loans & advances given to related parties/Total loans & advances)	18%	18.05%
	d.	Investments (Investments in related parties/Total Investments made)	2%	1.84%

Note: The above disclosure has been calculated and presented in line with the ISF Guidance Note on BRSR.

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topics/principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes
The Company conducts regular product training for its distributors on its products and services, however the exact numbers and coverage has not been mapped.		

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes, the Company has a Code of Conduct for the Board of Directors and Senior Management, as required by SEBI (LODR) Regulations, 2015. The Board Members and Senior Management provide annual affirmations confirming compliance with the Code for the financial year and declaring no instances of conflict of interest, during the year. In line with the Companies Act, 2013, and SEBI Regulations, Directors submit periodic statutory disclosures detailing their interests or concerns, including shareholdings in various entities.

The Company has also adopted a Policy on Related Party Transactions to guide the identification of Related Parties. Both the Code of Conduct and the Related Party Transactions Policy are available on the Company's website at https://mutualfund.adityabirlacapital.com/shareholders/corporate-governance.

Business Responsibility & Sustainability Report (Contd.)

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE

ESSENTIAL INDICATORS

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Type	FY2025-26 (Current FY)	FY2024-25 (Previous FY)	Details of improvement in environmental and social impacts
Research & Development (R&D)	The Company is engaged in the service industry hence this disclosure is not applicable.		
Capital Expenditure (CAPEX)	Given the nature of its business, the Company's capital expenditure primarily relates to strengthening its digital infrastructure through investments in IT hardware and software. In FY 2025–26, capital expenditure towards IT hardware and software (excluding Right-to-Use assets) accounted for 56% of total capex. These investments support business needs while also enabling more sustainable practices, such as promoting electronic transactions, reducing reliance on paper based processes, and improving recycling and waste reduction efforts across offices. The Company will continue to identify and act on opportunities to reduce its impact on the environment.		

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Due to the nature of its business operations, the Company sources materials solely for maintaining its operations and does not engage in manufacturing or product-related procurement. The Company strives to maintain responsible sourcing practices across all operational needs as part of its sustainability efforts.

b. If yes, what percentage of inputs were sourced sustainably?

Not applicable

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Given the nature of its business operations, the Company has limited direct impact on environmental aspects, however, the Company prioritizes responsible waste management practices. The Company promotes reuse and recycling of operational waste wherever feasible, follows waste segregation across offices, and partners with environmentally responsible vendors for paper, plastic, and e-waste disposal. For e-waste (computers, printers, monitors, etc.), the Company follows the IT Asset Management Policy for secure disposal and works with authorized third-party vendors, ensuring compliance with internal guidelines and regulations. These practices complement Company's digital first approach, which emphasizes electronic transactions, minimal paper use, and waste reduction at source—advancing its sustainability objectives.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Not Applicable

LEADERSHIP INDICATORS

1. Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format.

NIC Code	Name of Product/ Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes provide web-link
This indicator is not applicable, given the Company's primary focus on financial services.					

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product/Service	Description of the risk/concern	Action Taken
Not applicable		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Not applicable		

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Reused	Recycled	Safely Disposed	Reused	Recycled	Safely Disposed
Plastics (including packaging)	Not applicable, given that the Company's core business in financial services does not involve products and packaging material to be reclaimed at the end-of-life stage.					
E-waste						
Hazardous waste						
Other waste						

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate Product Category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not applicable	

Business Responsibility & Sustainability Report (Contd.)

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS

ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities*	
		No. (B)	% (B/A)	No. (C)	%(C/A)	No.(D)	%(D/A)	No. (E)	%(E/A)	No. (F)	%(F/A)
Permanent Employees											
Male	1,057	1,057	100%	1,057	100%	NA	NA	1,057	100%	-	-
Female	444	444	100%	444	100%	444	100%	NA	NA	444	100%
Total	**1,501**	**1,501**	**100%**	**1,501**	**100%**	**444**	**30%**	**1,057**	**70%**	**444**	**30%**
Other than Permanent Employees											
Male	330	330	100%	330	100%	NA	NA	NA	NA	NA	NA
Female	38	38	100%	38	100%	38	100%	NA	NA	NA	NA
Total	**368**	**368**	**100%**	**368**	**100%**	**38**	**10%**	**-**	**-**	**-**	**-**

*There are no Day Care facilities at the Company's premises. However, necessary provisions are made for those who require such facilities.

The Company continues to focus on employee well-being through initiatives that support health and work-life balance. In partnership with service providers, the Company offers wellness programs such as health check-ups and nutrition coaching. Permanent employees are also provided leave benefits and medical insurance coverage.

b. Details of measures for the well-being of workers – Not applicable

c. Spending on measures towards well-being of employees (including permanent and other than permanent) in the following format:

Category	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Cost incurred on well-being measures as a % of total revenue of the Company	0.46%	0.45%

2. Details of retirement benefits, for Current FY and Previous FY:

Benefits	FY2025-26 (Current FY)		FY2024-25 (Previous FY)	
	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N.A.)
Provident Fund	100%	Yes	100%	Yes
Gratuity	100%	Yes	100%	Yes
Employees' State Insurance	NA	NA	NA	NA

3. Accessibility of workplaces: Are the premises/offices of the entity accessible to differently abled employees, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, the Company supports accessibility across its premises by providing ramps, elevators, and other access-enabling features wherever feasible. In line with the Rights of Persons with Disabilities Act, 2016, office locations, including the Registered Office in Mumbai, are equipped with ramps and elevators to support seamless access and a more inclusive workplace.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes, the Company seeks to maintain an inclusive workplace that supports fairness, dignity, and equal treatment for all employees. In this regard, equal opportunity forms a key part of the Company's Human Rights Policy and the Company endeavors to provide equitable access to growth and development opportunities for all, including persons with disabilities. The said Policy is available on the Website of the Company at https://mutualfund.adityabirlacapital.com/-/media/bsl/files/resources/policies-and-codes/human-rights-policy.pdf.

5. Return to work and Retention rates of permanent employees that took parental leave.

Gender	Return to work rate	Retention Rate
Male	100%	84%
Female	95%	88%
Total	**97.5%**	**86%**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees? If yes, give details of the mechanism in brief.

Category	Yes/No	Details of the mechanism in brief
Permanent Employees	Yes	The Company maintains an open-door culture where every employee, regardless of role or level, can directly approach Business Heads, HR, Senior Management, or other such Members. A dedicated Whistle-Blower Policy also enables employees and Directors to raise concerns about unethical behaviour, suspected fraud, or violations of the Company's Code of Business Conduct. The Company upholds zero tolerance for workplace sexual harassment and fully complies with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, including constitution of the Internal Complaints Committee. Regular online training modules and awareness programs sensitize employees on these critical issues. Multiple grievance redressal channels are available, with adequate safeguards protecting employees from victimization.
Other than Permanent Employees[1]		

Note: [1] Includes Fixed term contract employees, interns and outsourced (housekeeping, security, office assistants etc. on the third-party payroll).

7. Membership of employees in association(s) or Unions recognized by the listed entity:

Category	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Total employees in respective category (A)	No. of employees in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees in respective category (C)	No. of Employees in respective category, who are part of association(s) or Union (D)	% (D/C)
Permanent Employees						
Male	Employees do not have any representative Union or Association.					
Female						

Business Responsibility & Sustainability Report (Contd.)

8. Details of training given to employees:

a. Details of Health and Safety measures

Category	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Total (A)	No. (B)	% (B/A)	Total employees in respective category (C)	No. (D)	% (D/C)
Employees						
Male	1,057	572	54%	996	940	94%
Female	444	252	57%	407	388	95%
Total	**1,501**	**824**	**55%**	**1,403**	**1,328**	**95%**

b. Details of Skill upgradation

Category	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Total (E)	No. (F)	% (F/E)	Total employees in respective category (G)	No. (H)	% (H/G)
Employees						
Male	1,057	927	88%	996	910	91%
Female	444	400	90%	407	384	94%
Total	**1,501**	**1,327**	**89%**	**1,403**	**1,294**	**92%**

Note: The trainings attended by the permanent employees have only been considered.

9. Details of performance and career development reviews of employees:

Category	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	%(D/C)
Employees						
Male	1,057	1,025	97%	996	952	96%
Female	444	430	97%	407	381	94%
Total	**1,501**	**1,455**	**97%**	**1,403**	**1,333**	**95%**

Note: All the eligible employees have undergone the performance appraisal review process.

10. Health and safety management system:

a.	Whether an occupational health and safety management system has been implemented by the entity? (Yes/No)	Yes
	What is the coverage of such system?	The Company undertakes wellness initiatives such as regular health check-ups, fitness programs, and awareness programs on physical, mental, and emotional well-being. Safety-related measures include training on fire safety and the use of firefighting equipment, along with periodic evacuation drills to enhance preparedness.
b.	What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	Given the nature of the business, work-related hazards are not directly material for the Company. However, the Company conducts well-being assessment of employees through a healthcare service provider, evaluating parameters such as physical activity and functioning and emotional well-being. The Company also conducts regular workplace inspections to anticipate any potential hazards including fire safety audits.
c.	Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Yes/No)	Given the nature of the business, the Company does not have exposure to work related hazards. Hence, this indicator is not applicable.
d.	Do the employees of the entity have access to non-occupational medical and healthcare services? (Yes/No)	Yes. The Company partners with a healthcare provider offering 24×7 medical consultations and fitness-wellness programs. Employees also receive regular health check-ups and medical consultations. The Company provides group term life insurance, personal accident cover, and comprehensive medical insurance. These initiatives build a strong wellness culture, supporting the health and happiness of Company's entire workforce.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Lost Time Injury Frequency Rate (LTIFR) (per one Million-person hours worked)	Employees	0	0
Total recordable work-related injuries		0	0
No. of fatalities		0	0
High consequence work-related injury or ill-health (excluding fatalities)		0	0

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

The Company maintains a comprehensive occupational health and safety management system covering all employees. The Company is committed to a secure, healthy work environment that empowers employees while safeguarding rights and meeting health/safety regulations.

Key safety measures across all offices include:

- Regular fire safety training, equipment maintenance, fire drills, and on-site health check-ups.
- Periodic fire audits, safety protocol reviews, and infrastructure controls for service operations.
- Health assessments with preventive healthcare focus and wellness programs boosting well-being.
- Awareness campaigns, compliance training, and digital platforms ensuring accessible safety information.

13. Number of Complaints on the following made by employees:

Category	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	-	0	0	-
Health & Safety	0	0	-	0	0	-

14. Assessments for the year:

Topic	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	-
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

No significant risks or concerns were identified during the financial year, and no corrective actions were required.

Business Responsibility & Sustainability Report (Contd.)

LEADERSHIP INDICATORS

1. **Does the entity extend any life insurance or any compensatory package in the event of death of Employees? (Y/N)**

   Yes, the Company provides a range of financial and insurance benefits to employees, including group term life insurance, personal accident cover, gratuity, provident fund contributions, and medical insurance. These benefits support financial security of employees and form part of the Company's overall employee welfare framework.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**

   The Company contractually requires all value chain partners to fully comply with applicable statutory norms and regulations as stipulated in their agreements with the Company.

3. **Provide the number of employees having suffered high consequence work related injury/ill-health/fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

Category	Total no. of affected employees		No. of employees that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY2025-26 (Current FY)	FY2024-25 (Previous FY)	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Employees	-	-	-	-

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No).**

   No. The Company hires qualified talent based on merit and continuously invests in upskilling initiatives to ensure workforce capabilities align with evolving business needs. In light of this, the need for this transition assistance programs is not envisaged currently.

5. **Details on assessment of value chain partners:**

Topic	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Not Applicable. Value Chain partners are not assessed by the Company.
Working Conditions	

6. **Provide details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners -** Not applicable

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity:

At ABSLAMC, constructive stakeholder relationships are considered important to long-term value creation. Stakeholders include individuals, groups, or institutions that contribute to the Company's business or may be affected by its operations, in line with its vision and mission. Key stakeholder groups include employees across levels, shareholders, customers, channel and distribution partners, regulators, media, and communities associated with CSR programs and initiatives.

The Company identifies its stakeholders in consultation with relevant internal teams and external thematic experts. This process is guided by factors such as the nature of the relationship, geographic presence, statutory and regulatory requirements, and the type of program or engagement involved. For CSR initiatives, factors such as location classification and aspirational district status are also considered while identifying beneficiary communities.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Unitholders/ Customers	No	• In-person assistance at branches • E-mail id: care.mutualfunds@adityabirlacapital.com • ChatBot • WhatsApp and SMS • Empanelled distributors • ABSLMF Investor App and other Digital platforms • Customer helplines and toll-free numbers • Newspapers & Advertisements • Website	Ongoing/ Need based	To offer customers essential support, handholding, and information including product features, emerging risks, services offered, service queries, trainings, and awareness programs as needed.
Shareholders	No	• Quarterly earnings calls • Emails, SMS, Notices and Website • Newspapers & Advertisements • General Meetings • Intimation to Stock Exchanges • Annual/quarterly financials, Investor Meetings/Conferences and Investor presentations • Press release • Annual reports, etc.	Quarterly/ Need based	To share updates on the Company's financial performance and recent developments, and to address any grievances or concerns raised.

Business Responsibility & Sustainability Report (Contd.)

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	• One-on-one/Group Meetings • Emails and SMS • Town hall sessions • Team Meetings • Internal Portals • Training Programs • Engagement surveys	Ongoing/ Need based	Performance appraisal, employee recognition and awards, training and career development opportunities, Health and wellness awareness initiatives.
Distribution Partners	No	• In-person communication • Calls, SMS and WhatsApp • Emails • Training Programs • ABSLMF Branches • Satisfaction Surveys	Ongoing/ Need based	Product and scheme information, Service queries, trainings and awareness programs and new fund launches and feedbacks.
Regulatory Bodies	No	• Emails • One-on-one Meetings • Physical filings • Quarterly and Annual Compliance Reports/ Regulatory filings	Ongoing/ Need based	Approval and consultations, as required, regarding circulars, guidelines, and amendments.
Association of Mutual Funds in India (AMFI)	No	• Emails • Uploads on AMFI portal • One-to-one Meetings	Need based	Regulatory requirements and any ad hoc requirements raised by AMFI.
Local Communities/ NGO's/ Implementing Agencies	Yes	• In-person Meetings • Emails and conference calls • CSR Partnership • Community welfare programs • Website	Ongoing/ Need based	Monitoring of community development and impact of CSR activities undertaken by the Company.
Registrar and Share Transfer Agent (RTA)	No	• Physical Meeting • Emails and other digital platforms • Calls • Website	Need based	To ensure seamless operations and a smooth investor/client experience and engagement.
Media	No	• Emails • Press release • Newspapers & Advertisement • Annual reports • Website • Conferences and Meetings • Stock Exchange Announcements	Need based	To stay informed of the Company's developments.

LEADERSHIP INDICATORS

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   The Company encourages continuous and proactive engagement with its stakeholders to ensure transparent communication on business strategy and performance. The Annual General Meeting serves as a platform for shareholders to directly interact with the Board of Directors and Senior Management, facilitating open dialogue and exchange of ideas. Additionally, the Company conducts earning calls to discuss financial results with the analysts and investors. Stakeholders can also submit suggestions or queries via designated email IDs.

   Further, the Risk Management Committee of the Board oversees matters relating to risk, including relevant environmental and social considerations. The Stakeholders Relationship Committee and the Unit Holder Protection Committee oversee investor servicing activities, adherence to defined service standards, and timely grievance resolution for shareholders and unit holders.

   The Board is regularly updated on the advancements made by different departments, and feedback on these updates are actively sought from the Directors.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   Yes. Stakeholder consultations forms an important input in identifying the Company's material topics. Issues raised across stakeholder engagements are assessed and prioritized through a structured materiality assessment, enabling the Company to identify topics that are significant from both a stakeholder perspective and a business relevance standpoint, beyond financial materiality alone.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   Through its Corporate Social Responsibility (CSR) initiatives, the Company contributes to community development with a focus on creating sustainable impact and enabling inclusive growth for vulnerable and marginalized communities. Key focus areas include:

   Healthcare Access: Enhancing equitable access to quality healthcare for underserved populations through structured, need-based interventions.

   Education: Promoting girls' education by supporting meritorious students from economically weaker backgrounds, alongside strengthening school infrastructure.

   Women Empowerment: Enabling women's socio-economic advancement through skill development, access to resources, and intervention programs aimed at fostering economic independence and gender equity.

Business Responsibility & Sustainability Report (Contd.)

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

ESSENTIAL INDICATORS

1. Employees who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Total (A)	No. of employees covered (B)	% (B/A)	Total (C)	No. of employees covered (D)	% (D/C)
Permanent Employees	1,501	549	37%	1,403	717	51%
Other than Permanent Employees	-	-	-	-	-	-
Total Employees	1,501	549	37%	1,403	717	51%

2. Details of minimum wages paid to employees, in the following format:

Category	FY2025-26 (Current FY)					FY2024-25 (Previous FY)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Permanent Employees										
Male	1057	-	-	1057	100%	996	-	-	996	100%
Female	444	-	-	444	100%	407	-	-	407	100%
Other than Permanent Employees										
Male	330	37	11%	293	89%	390	133	34%	257	66%
Female	38	16	42%	22	58%	57	36	63%	21	37%

3. Details of remuneration/salary/wages

a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)[1]	7	16,25,000	2	10,00,000
Key Managerial Personnel[2]	3	1,57,50,000	0	0
Employees other than BoD and KMP	1054	8,25,001	444	7,05,152

Notes:

[1] Only sitting fees paid to the Independent Directors for attending the Board and Committee Meetings have been considered.

[2] The remuneration details of Key Managerial Personnel includes remuneration of Managing Director & CEO, Chief Financial Officer and Company Secretary of the Company.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Gross wages paid to females as % of total wages	21.95%	21%

Note - The data has been reported for permanent employees only.

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the Company has established several Committees to address human rights-related matters and impacts. For instance, the Company maintains a zero-tolerance approach for sexual harassment and has constituted Internal Complaints Committee in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH Act'). In addition, the Company has adopted a Whistleblower Policy through which directors and employees may raise concerns in confidence.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has put in place multiple committees and mechanisms to support the protection of human rights across its operations. These include the Internal Complaints Committee under the POSH Act, the Whistleblower mechanism, and the Code of Conduct framework, each addressing concerns and grievances within its respective scope. Together with policies such as the POSH Policy, Whistleblower Policy, grievance redressal mechanisms, and the Code of Conduct, these measures help embed ethical conduct and fair treatment within the organization.

These policies are effectively communicated, periodically reinforced through training programs, and made accessible through digital platforms. The Company also undertakes regular reviews of employment practices, employee benefits, and workplace facilities to eliminate any form of discrimination and uphold equality. Guided by an inclusive open-door approach, the organization encourages a transparent and collaborative environment where concerns are promptly addressed often at the supervisory level strengthening trust and accountability throughout the Company.

6. Number of Complaints on the following made by employees:

	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	1	0	-	1	0	-
Discrimination at workplace	0	0	-	0	0	-
Child Labour	0	0	-	0	0	-
Forced Labour/Involuntary Labour	0	0	-	0	0	-
Wages	0	0	-	0	0	-
Other human rights related issues	0	0	-	0	0	-

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	1	1
Complaints on POSH as a % of female employees	0.20%	0.21%
Complaints on POSH upheld	0	1

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Respect for human rights is embedded in the Company's values and workplace practices, fostering a safe, inclusive, and respectful environment where employees can freely report concerns about discrimination, harassment, or rights violations through established grievance-redressal channels. The Whistleblower Policy safeguards reporters against retaliation, allowing confidential and anonymous disclosures where applicable, with the option to escalate exceptional matters directly to the Chairperson of the Audit Committee. Reinforcing this commitment, the Internal Complaints Committee constituted under the POSH Act handles sexual harassment complaints fairly, unbiasedly, and confidentially, while regular awareness and sensitization sessions educate employees on workplace conduct standards, reporting mechanisms, POSH procedures, and the Company's zero-tolerance stance ensuring everyone feels informed, empowered, and protected to speak up without fear.

The Whistleblower Policy is available on the Company's website at https://mutualfund.adityabirlacapital.com/-/media/bsl/files/resources/policies-and-codes/whistleblower-policy_abslamc.pdf.

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9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, the Company has incorporated provisions relating to Human Rights within its business agreements and contractual arrangements, wherever applicable.

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	The Company's Offices were not assessed by any entity, third party or statutory authority.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above - Not applicable

LEADERSHIP INDICATORS

1. Details of a business process being modified/introduced as a result of addressing human rights grievances/ complaints.

No business process was modified or introduced during the year as a result of human rights grievances. However, the Company continues to monitor adherence to human rights principles across the organization. Relevant policies and practices, including those relating to the Code of Conduct, Whistleblower mechanism, anti-money laundering, prevention of sexual harassment, and cyber security, are integrated into employee learning and development programs to support ongoing awareness and sensitization.

2. Details of the scope and coverage of any Human rights due diligence conducted.

Not Applicable

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

The Company has ensured that all its offices, including communal spaces like restrooms, are designed to be accessible for individuals with disabilities. Moreover, the Company's offices are equipped with ramps and lifts to facilitate convenient movement for individuals with disabilities.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual harassment	The Company expects its value chain partners to uphold the same values, principles and ethics as followed by the Company in all its dealings. Currently, no formal assessment of value chain partners has been conducted.
Discrimination at workplace	
Child Labour	
Forced/involuntary Labour	
Wages	
Others – please specify	

5. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 4 above - Not applicable

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

ESSENTIAL INDICATORS

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameters	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
From renewable sources[1]		
Total electricity consumption (A) (GJ)	1,076.37	1,388.7
Total fuel consumption (B)	-	-
Energy consumption through other sources (C)	-	-
Total energy consumed from renewable sources (A+B+C) (GJ)	**1,076.37**	**1,388.7**
From non-renewable sources[1]		
Total electricity consumption (D) (GJ)	-	-
Total fuel consumption (E) (GJ)	11.40	3.31
Energy consumption through other sources (F)	0	0
Total energy consumed from non-renewable sources (D+E+F) (GJ)	11.40	3.31
Total energy consumed (A+B+C+D+E+F) (GJ)	**1,087.77**	**1,392.01**
Energy intensity per rupee of turnover (Total energy consumed/Revenue from operations) (GJ/₹ Crore)	0.5942	0.8390
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)[2] (Total energy consumed/Revenue from operations adjusted for PPP) (GJ/ Million USD)	1.21	1.73[3]
Energy intensity in terms of physical Output (Energy consumed in GJ/No. of Employees)	4.94	5.80
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-

Notes:

[1]Energy consumption data pertains to the Registered Office of the Company located in Mumbai.

[2]The PPP rate used across the Report is 20.34 which draws reference from the International Monetary Fund database.

[3]The approach and methodology for estimation of PPP has been revised during the current year. Accordingly, the previous year figures have been restated to maintain comparability.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, DNV Business Assurance India Private Limited has carried out independent assessment.

2. Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Not Applicable

3. Provide details of the following disclosures related to water, in the following format:

Parameters	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Water withdrawal by source (in kilolitres)[1]		
(i) Surface water	-	-
(ii) Groundwater	-	-
(iii) Third party water	2,475	2,851.2
(iv) Seawater/desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**2,475**	**2,851.2**

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Parameters	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Total volume of water consumption (in kilolitres)	**2,475**	**2,851.2**
Water intensity per rupee of turnover (Total water consumption/Revenue from operations) (kilolitres/₹ Crore)	1.35	1.71853
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)[2] (Total water consumption/Revenue from operations adjusted for PPP) (kilolitres/Million USD)	2.75	3.5504[3]
Water intensity in terms of physical output (water consumed in kilolitres/No. of employees)	11.25	11.88
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Notes:

[1]Water withdrawal details are for Company's Registered Office of the Company in Mumbai. The Company currently does not have a comprehensive mechanism in place to accurately track and monitor water consumption across its operations and accordingly, the water consumption data presented herein is as per the Central Ground Water Authority (CGWA) guidelines provided by the ISF in their Guidance Note on BRSR.

[2]The PPP rate used across the Report is 20.34 which draws reference from the International Monetary Fund database.

[3]The approach and methodology for estimation of PPP has been revised during the current year. Accordingly, the previous year figures have been restated to maintain comparability.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, DNV Business Assurance India Private Limited has carried out independent assessment.

4. Provide the following details related to water discharged:

Parameters	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	-	-
– No treatment	-	-
– With treatment – please specify level of treatment	-	-
(ii) To Groundwater		
– No treatment	-	-
– With treatment – please specify level of treatment	-	-
(iii) To Seawater		
– No treatment	-	-
– With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties		
– No treatment	-	-
– With treatment – please specify level of treatment	-	-
(v) Others		
– No treatment	-	-
– With treatment – please specify level of treatment	-	-
Total water discharged (in kilolitres)	**-**	**-**

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, DNV Business Assurance India Private Limited has carried out independent assessment.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Given the nature of its business operations, the Company's water consumption is limited primarily to human use and general office requirements. However, at its Registered Office in Mumbai, the premises is equipped with a Sewage Treatment Plant (STP), which supports zero liquid discharge and promotes more efficient use of water.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
NOx	Not Applicable, as the Company operates in the service industry and does not generate any process emissions. The Company is into service-oriented business primarily involved in flow of information and financial transactions and at the same time realizes the adverse impact of direct and indirect emissions on the environment.		
SOx			
Particulate matter (PM)			
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. Not applicable

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameters	Unit	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Total Scope 1 emissions[1] (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	0	0
Total Scope 2 emissions[1] (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	0.29226	0.24656
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)	tCO_2e/₹ Crore	0.00016	0.000149
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)[2] (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP)	tCO_2e/Million USD	0.00032	0.000307[3]
Total Scope 1 and Scope 2 emission intensity in terms of physical output	tCO_2e/no. of employees	0.00133	0.0010273
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		-	-

Note:

[1] GHG emission (Scope 1 and Scope 2 emission) data pertains to the Registered Office of the Company located in Mumbai. DG emissions for FY 2024-25 have been reclassified from Scope 1 to Scope 2 because the DG set is owned and operated by the building owner and the Company only pays a monthly maintenance charge. Consequently, DG fuel combustion emissions are excluded from Scope 1 and reported in Scope 2. Further, Market Based approach has been used for Scope 2 Calculations.

[2]The PPP rate used across the Report is 20.34 which draws reference from the International Monetary Fund database.

[3]The approach and methodology for estimation of PPP has been revised during the current year. Accordingly, the previous year figures have been restated to maintain comparability.

Note: **Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

Yes, DNV Business Assurance India Private Limited has carried out independent assessment.

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8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide detail

The Company does not run any formal, standalone Greenhouse Gas (GHG) reduction projects, but it drives meaningful emission reductions through strategic digitization and energy efficiency that are embedded in its core operations. By circulating Board and Committee documents electronically, replacing travel with video conferencing and digital learning, and scaling a fully paperless investor ecosystem featuring the Investor App, Partner App, e-KYC, e-statements, digital SIPs, and API-driven partner integrations, the Company eliminates vast amounts of paper, physical visits, and carbon-intensive travel. These efforts, combined with LED lighting across all offices, transform everyday workflows into low-carbon practices, delivering tangible emissions reductions.

9. Provide details related to waste management by the entity, in the following format:

Parameters	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Total Waste generated (in metric tonnes)[1]		
Plastic waste (A)	0.0330	0.0628
E-waste (B)	0	0.0446
Bio-medical waste (C)	0.1611	0.4313
Construction and demolition waste (D)	-	-
Battery waste (E)	-	-
Radioactive waste (F)	-	-
Other Hazardous waste. Please specify, if any. (G)	-	-
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector) (Cardboard, shredded paper, miscellaneous, tissues, newspaper, Duplex, Glass and Metals)	7.8869	Paper – 1.3478 Metal – 0.0364 Miscellaneous – 0.0268 Total – 1.411
Total (A+B + C + D + E + F + G+ H)	**8.0810**	**1.9497**
Waste intensity per rupee of turnover (Total waste generated/Revenue from operations) (MT/₹ Crore)	0.0044	0.0012
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)[2] (Total waste generated/Revenue from operations adjusted for PPP) (MT/Million USD)	0.0089	0.00242[3]
Waste intensity in terms of physical output (Waste generated in MT/No. of employees)	0.0367	0.00812
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-

Parameters	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	8.0810	1.9497
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	**8.0810**	**1.9497**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	-	-
(ii) Landfilling	-	-
(iii) Other disposal operations	-	-
Total	**-**	**-**

Notes:

[1]Waste data pertains to the Registered Office of the Company located in Mumbai.

[2]The PPP rate used across the Report is 20.34 which draws reference from the International Monetary Fund database.

[3]The approach and methodology for estimation of PPP has been revised during the current year. Accordingly, the previous year figures have been restated to maintain comparability.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, DNV Business Assurance India Private Limited has carried out independent assessment.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

The Company works with vendors such as ViaGreen and Pad Care to support waste recycling initiatives. Under these arrangements, waste sent for recycling earns "Nature" or "Swachh Bharat" points, which may be redeemed for environmentally beneficial actions such as tree plantation or the purchase of recycled products, including notebooks.

Across its offices, the Company follows waste segregation practices for dry and wet waste and uses biodegradable garbage bags to help reduce environmental impact. Organic waste generated at premises is processed through an on-site composting machine, supporting circular waste management practices. The Company partners with third-party authorized E-Waste vendors for IT asset disposal, ensuring compliance with the policy guidelines and the regulatory norms.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details in the following format:

Sr. No.	Location of operations/ offices	Type of operations	Whether the conditions of environmental approval/clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
-	-	-	-
-	-	-	-

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of the project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web Link
-	-	-	-	-	-
-	-	-	-	-	-

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Sr. No.	Specify the law/regulation/guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Yes, the Company fully complies with all relevant environmental laws, regulations, and guidelines.				

Business Responsibility & Sustainability Report (Contd.)

LEADERSHIP INDICATORS

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

Not Applicable

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameters	Unit	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Total Scope 3 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	Currently, the Company does not compute its Scope 3 emissions.	
Total Scope 3 emissions per rupee of turnover			
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity			

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.: No

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	IT E-waste	E-waste processed in an ecofriendly manner	955 kgs of e-waste was processed in an eco-friendly manner during FY 2025-26.
2	Installation of energy efficient equipment	Installation of LED lights and star rated air conditioning across offices of the Company.	The Company currently does not track this information.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.

Yes, the Company has a Business Continuity Plan (BCP) in place, designed to safeguard its operations in the event of unforeseen incidents such as natural disasters, operational disruptions, or failures of critical IT systems across people, processes, and technology. The BCP includes a Disaster Recovery framework that outlines strategies like the work-from-home model and alternate site operations. It also includes Crisis Management procedures, Business Impact Analysis, Functional Recovery Plans, and BCP testing and maintenance activities. These plans are reviewed and updated annually or as required, with the revised documents subsequently placed before the Risk Management Committee for approval.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

Considering the nature of the Company's operations, there is no significant adverse impact on the environment, therefore, this indicator is not applicable.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impact.

During the reporting period, the Company did not carry out any environmental impact assessment for its value chain partners.

8. How many Green Credits have been generated or procured by the listed entity?

Not Applicable

PRINCIPLE 7: BUSINESSES, WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT

ESSENTIAL INDICATORS

1. a) Number of affiliations with trade and industry chambers/associations.

The Company is a member of 5 (five) trade and industry chambers/associations.

b) List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.

Sr. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1.	Association of Mutual Funds in India (AMFI)	National
2.	Indian Venture and Alternate Capital Association (IVCA)	
3.	Association of Portfolio Managers in India (APMI)	
4.	The Federation of Indian Chambers of Commerce and Industry	
5.	Bombay Chamber of Commerce and Industry	State

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of Authority	Brief of the case	Corrective action taken
Not applicable, since no concerns regarding anti-competitive behaviour by the Company were reported by regulatory authorities		

LEADERSHIP INDICATORS

1. Details of public policy positions advocated by the entity

Sr. No.	Public policy advocated	Method resort for such advocacy	Whether the information is available in public domain? (Yes/No)	Frequency of review by board (Annually/ Half yearly/ Quarterly/ Other- please specify	Web Link, if available
1.	The Company is the member of AMFI. AMFI is dedicated to developing the Indian mutual fund industry by protecting the interest of investors/ unitholders, creating awareness about mutual funds, recommending and promoting best business practices and code of conduct, etc.	The Company has actively advocated, several governance, administrative, economic, and educational reforms through AMFI. Its membership in industry associations such as AMFI provides an effective platform to facilitate this advocacy.	Yes	Ongoing and need basis	https://www.amfiindia.com/
2.	The Company is a member of APMI, which works to safeguard, advance, and promote the interests of the Portfolio Management industry and its investors.	The Company's leadership team actively engages in a variety of forums.	Yes	Ongoing and need basis	https://www.apmiindia.org/

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PRINCIPLE 8: BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

ESSENTIAL INDICATORS

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of the project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
Not Applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity:

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In ₹)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

The Company implements the CSR projects in partnership with credible project implementing agency, as mandated by MCA. Implementation is done through participative approach, by engaging all key stakeholders of the project, so making community part of project plan and execution process. This helps to build project ownership within the community and ensure project sustenance. CSR team engages with various stakeholders which facilitates resolution of challenges, if any.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Directly sourced from MSMEs/Small producers	19.60%	2.93%
Directly from within India	98.11%	99.40%

Note: The Company has started reporting MSME related data during the current financial year. For better comparability, the previous year figures have been computed in line with the current year methodology.

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost

Location	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Rural	-	1%
Semi-urban	0.15%	-
Urban	4.57%	20%
Metropolitan	95.28%	79%

Note - The data has been reported for permanent employees only.

(Places categorized as per RBI Classification System - rural/semi-urban/urban/metropolitan.)

LEADERSHIP INDICATORS

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

Sr. No.	State	Aspirational District	Amount Spent (in ₹)
1.	Jharkhand	Latehar Activity: Sustainable farm & non-farm based livelihood initiatives for women farmers.	19,23,282
2.	Jharkhand	Gumla Activity: Sustainable farm & non-farm based livelihood initiatives for women farmers.	1,71,62,371
3.	Uttar Pradesh	Balrampur Activity: School infrastructure support, Strengthening of labour room in PHCs, Anemia screening and awareness.	41,14,713
4.	Uttar Pradesh	Bahraich Activity: School infrastructure support, Strengthening of labour room in PHCs, Anemia screening and awareness.	47,85,974
5.	Maharashtra	Dharashiv Activity: School infrastructure support, Strengthening of labour room in PHCs.	81,84,786

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/vulnerable groups? (Yes/No)

Given the nature of the Company's business and procurement requirements, purchases from suppliers comprising marginalized or vulnerable groups are presently limited. However, the Company remains mindful of inclusive procurement considerations wherever feasible.

(b) From which marginalized/vulnerable groups do you procure? Not Applicable

(c) What percentage of total procurement (by value) does it constitute? Not Applicable

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge.

Sr. No.	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit share
Not Applicable				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of Authority	Brief of the Case	Corrective action taken
Not Applicable		

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6. Details of beneficiaries of CSR Projects.

S. No.	CSR Project	No of persons benefited from CSR Projects	% of beneficiaries from vulnerable and marginalized group
1.	**Health** • Cancer care: diagnostic, treatment, counselling and accommodation support • Maternal & child healthcare: Insfrastructure strengthening in PHCs • Preventive health awareness and HPV vaccination • Healthcare support to underpriviledge through Mobile Medical Services • Mental Health: Awareness, counselling, screening etc.	80,114	76%
2.	**Education** • Strengthening school infrastructure for conducive learning environment • Disseminate science learning through a Mobile Science Lab • Merit based scholarship to underpriviledged students	71,044	61%
3.	**Women Empowerment and Sustainable Livelihood** • Promoting farm & non - farm based livelihood activities • Soil & Water conservation and Strengthening women institutions (Self Help Group) • Financial Literacy • Women micro-entrepreneurial activities	90,131	92%

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

The Company has an integrated and multi channel mechanism to receive and address customer complaints and feedback. All grievances are recorded and monitored through a centralized CRM platform, enabling complete visibility of the resolution process and adherence to predefined turnaround times. An automated escalation matrix ensures that complaints breaching stipulated timelines are promptly routed to higher levels for timely action.

The Customers can access the grievance mechanism through multiple channels, including the Company's toll free customer care helpline (1800 270 7000), the dedicated customer service email ID (care.mutualfunds@adityabirlacapital.com). This structured and accessible system supports transparent resolution processes and reinforces the Company's commitment to responsible customer service and continuous improvement.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

Type	As a percentage to total turnover
Environment and social parameters relevant to the product	Not Applicable
Safe and responsible usage	
Recycling and/or safe disposal	

3. Number of consumer complaints in respect of the following:

	FY2025-26 (Current FY)			FY2024-25 (Previous FY)		
	Received during the year	Pending resolution at the end of year	Remarks	Received during the year	Pending resolution at the end of year	Remarks
Data privacy	0	0	-	0	0	-
Advertising	0	0	-	0	0	-
Cyber-security	0	0	-	0	0	-
Delivery of essential services	0	0	-	0	0	-
Restrictive Trade Practices	0	0	-	0	0	-
Unfair Trade Practices	0	0	-	0	0	-
Other (Consumer Complaints filed before Consumer Courts)	0	0	-	1	1*	-

* The complaint received during FY 2024-25 was resolved during FY 2025-26.

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	Not Applicable	Not Applicable
Forced recalls		

Business Responsibility & Sustainability Report (Contd.)

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, the Company has a well-defined Information Security Policy that protects its digital systems and data, aligned with ISO 27001:2022 standards for a globally benchmarked framework to safeguard information assets and manage cyber risks. The policy incorporates all cybersecurity controls mandated under SEBI's Cybersecurity and Cyber Resilience Framework, and a dedicated Technology Committee oversees information security risks, monitors control effectiveness, and ensures alignment with regulatory expectations. Additionally, the Privacy Policy, detailing the Company's approach to safeguarding customer data and personal information, is available on the Company's website at https://mutualfund.adityabirlacapital.com/privacy-policy.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

Not Applicable

7. Provide the following information relating to data breaches:

a. Number of instances of data breaches – There was one Cyber/Data breach reported involving Qapita EquityTech Limited ("Qapita"), a third party service provider offering the ESOP Direct SaaS platform.

b. Percentage of data breaches involving personally identifiable information of customers – NIL

c. Impact, if any, of the data breaches

During FY 2025-26, a cybersecurity incident was reported involving Qapita, a third-party service provider offering the ESOP Direct platform used for administering employee stock ownership plans for Aditya Birla Group companies, including the Company. As per information shared by Qapita, a data breach occurred within Qapita's environment, resulting in the exposure of certain ESOP-related employee data on a dark-web forum. The incident originated entirely from Qapita's systems and did not involve any compromise of the Company's internal IT infrastructure or systems critical to its core operations. Qapita has reported the matter to CERT-In, and the Company continues to monitor the situation closely in coordination with them.

LEADERSHIP INDICATORS

1. **Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   The information on products and services of the Company is available through various touchpoints:

   - Website: https://mutualfund.adityabirlacapital.com/
   - All leading Fintech Platforms
   - Call centre: 1800 270 7000
   - Distributors
   - MF Central: www.mfcentral.com
   - ABSLAMC Branches
   - CAMS Service Centers
   - ABSLMF Investor App/ABSLMF Partner App/ABCD App

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   Given the nature of its business, direct product-usage risks are minimal, so the Company focuses on ensuring investors fully understand what they buy by complying with SEBI and AMFI rules on product labelling, risk-o-meter disclosures, scheme related offer documents and clear communications.

   Beyond compliance, the Company takes an active role in shaping responsible investors through a nationwide education journey from multi modal Investor Education Programs, such as Webinars, Concept Videos, "Investors Hangout" (Digital) platform to large-scale initiatives like "Nivesh Mahakumbh", "Samriddhi Magazine", "ForHER Financial Education", and "My First Pay Cheque" highlighted in its Investor Presentation. These efforts-spanning financial literacy workshops and university/Corporate collaborations -equip people with the knowledge to invest wisely, ensuring transparency and empowering consumers to use the Company's products safely and responsibly.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   Given the nature of the business, this indicator has limited applicability. However, the Company has a Business Continuity Plan (BCP) in place for its call centre and branches to support uninterrupted customer servicing in the event of disruptions. Disaster Recovery (DR) and BCP arrangements are reviewed periodically to strengthen service continuity during emergencies. In case of disruption or discontinuation of services, appropriate communication is shared with the Sales and Distribution teams at branches, while for call centres, relevant updates on service restoration and alternate arrangements are made available to customers through the IVR and the Company's website.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable)? If yes, provide details in brief.**

   Given the nature of the business, there is limited applicability of this indicator. The Company prepares offer documents such as Scheme Information Documents, Key Information Documents and Statement of Additional Information which provides the information about the Schemes launched by it and complies with disclosure requirements as per SEBI/AMFI. These details are available on the Company's website including its social media and digital platforms.

   Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/ services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

   Yes, the Company conducts structured surveys to gather feedback from both customers and distributors. Based on the feedbacks received, the team works on the actionable areas and implements improvement.

Independent Assessment Report

to the Management of Aditya Birla Sun Life AMC Limited

Aditya Birla Sun Life AMC Limited (Corporate Identity Number L65991MH1994PLC080811, hereafter mentioned to as 'ABSLAMC' or 'the Company') commissioned DNV Business Assurance India Private Limited ("DNV", "us" or "we") to undertake an independent assessment of disclosures of the Company's disclosures in Business Responsibility and Sustainability Report (hereafter referred as 'BRSR'). The disclosures include BRSR Core as per Annexure 17A of SEBI's Master Circular for BRSR (Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026).

SCOPE OF WORK AND BOUNDARY

The agreed scope of work includes independent assessment of 'BRSR Core' attributes for Financial Year (FY) 2025-26.

Boundary covers the performance of ABSLAMC operations that fall under the direct operational control of the Company's legal structure. Based on the agreed scope with the Company, the boundary of assessment covers the operations of ABSLAMC across all locations in India. The locations include the Registered Office located at One World Center, Elphinstone Road, Mumbai and other offices in India, unless otherwise stated in the table below,

BRSR Core Attribute	Boundary for Assessment
Attribute 1: Green-house gas (GHG) footprint	Registered Office
Attribute 2: Water footprint	
Attribute 3: Energy footprint	
Attribute 4: Embracing circularity - details related to waste management by the entity	

REPORTING CRITERIA AND STANDARDS

The disclosures have been prepared by ABSLAMC in reference to:

- Industry Standard on Reporting of BRSR Core, Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2024/177 dated Dec 20, 2024.
- BRSR Core (Annexure 17A) as per Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026, "Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities", dated January 30, 2026.
- Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard for reporting of GHG emissions.

ASSESSMENT METHODOLOGY/ STANDARD

DNV carried out assessment engagement in accordance with the reporting criteria and activities specified in the assessment report. For conducting the assessment under 9 ESG attributes, DNV followed the requirements outlined in the "BRSR Core" (Annexture 17A), and "Industry Standard on Reporting of BRSR Core". Procedures performed were limited in scope and nature, consistent with an assessment engagement, and not intended to provide assurance.

Our competence, and Independence

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed within ISO/IEC 17029:2019- Conformity Assessment - General principles and requirements for validation and verification bodies and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. DNV has complied with the Code of Conduct during the assessment engagement. DNV's established policies and procedures are designed to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements.

This engagement work was carried out by an independent team of sustainability professionals. During the reporting period i.e FY 2025-26, DNV, to the best of its knowledge, was not involved in any non-audit/non-assurance/non-assessment work with the Company and its Group entities which could lead to any Conflict of Interest. DNV was not involved in the preparation of any statements or data included in the Report except for this Assessment Report. DNV maintains complete impartiality toward stakeholders interviewed during the assessment process.

BASIS OF ASSESSMENT

As part of the assessment process, a multi-disciplinary team of sustainability specialists assessed selected sites of ABSLAMC. We carried out the following activities:

- **Desk review** of the BRSR core disclosures for the period from 1st April, 2025 to 31st March, 2026. DNV reviewed the disclosures under BRSR Core, encompassing the framework for assessment consisting of a set of Key Performance Indicators under 9 ESG attributes.
- **Review of disclosures, management processes, and key ESG metrics** specified under the BRSR Core. The Industry Standard on Reporting of BRSR Core was used as a basis of assessment. The procedures performed were based on our professional judgment and included management inquiries, observation of processes performed, inspection of documents, review of quantification methods and reporting policies, analytical procedures, and comparison of reported information with underlying records.
- **Understanding the key systems, processes and controls** for collecting, managing and reporting the Key Performance Indicators of BRSR Core. Understand and test, on a sample basis to assess adherence to the reporting principles.
- **Collect and review of documentary evidence and management representations** supporting adherence to the reporting principles. We adopted a risk-based approach, that is, we concentrated our assessment efforts on the issues of high material relevance to the Company's business and its key stakeholders. DNV reviewed supporting evidence such as supporting documents, secondary data, and other information made available to DNV.
- **Site assessment involving** selected sites for remote assessment, as listed in Annexure I. Sample-based assessment of site-specific data disclosures was carried out. Sites were selected based on professional judgement and relevance to the scope.

INHERENT LIMITATIONS

DNV's assessment engagement assumes that the data and information provided by the Company to us as part of our review have been provided in good faith, is true, complete, sufficient, and authentic, and is free from material misstatements. The assessment scope has the following limitations:

- DNV has not been involved in evaluation or assessment of any financial data/performance of the Company. DNV's assessment on specific BRSR Core Attributes (e.g.- 8 on "Number of days of accounts payable", Attribute 9 "Open-ness of business") and all sections of BRSR indicators where currency or INR has been applied relies on the third party audited financial reports of the Company. DNV does not take any responsibility of the financial data reported in the audited financial reports of the Company.
- The assessment is limited to data and information within the defined Reporting Period. Any data outside this period is not considered within the scope of the assessment.
- Data outside the operations specified in the assessment boundary is excluded from the assessment, unless explicitly mentioned otherwise in this assessment report.
- This assessment does not constitute an assurance engagement and should not be interpreted as providing assurance on the reported information.
- The assessment does not cover the Company's statements that express opinions, claims, beliefs, aspirations, expectations, aims, or future intentions. Additionally, assertions related to Intellectual Property Rights and other competitive issues are beyond the scope of this assessment.
- The assessment does not include a review of the Company's strategy or other related linkages expressed in the Report. These aspects are not within the scope of the assessment engagement.
- The assessment does not extend to mapping the Report with reporting frameworks other than those specifically mentioned. Any assessments or comparisons with frameworks beyond the specified ones are not considered in this engagement.
- Aspects of the Report that fall outside the mentioned scope and boundary are not subject to assessment. The assessment is limited to the defined parameters.
- The assessment engagement does not include a review of legal compliances. Compliance with legal requirements is not within the scope of this assessment, and the Company is responsible for ensuring adherence to relevant laws.

RESPONSIBILITY OF THE COMPANY

The Management of ABSLAMC has the sole responsibility for the preparation of the Report and is responsible for all information disclosed in the Report. ABSLAMC is responsible for maintaining processes and procedures for collecting, analyzing and reporting the information and ensuring the quality and consistency of the information presented in the Report. ABSLAMC is also responsible for ensuring the maintenance and integrity of its website and any referenced disclosures on their website.

DNV'S RESPONSIBILITY

In performing this assessment work, DNV's responsibility is to the Management of ABSLAMC; however, this report represents our independent conclusion and is intended to inform the outcome of the assessment to the stakeholders of ABSLAMC. DNV disclaims any liability or co-responsibility for any decision a person or entity would make based on this assessment report.

Use and distribution of Assessment Report

This assessment report has been prepared solely for the exclusive use and benefit of management of the Company and solely for the purpose for which it is provided. To the fullest extent permitted by law, DNV does not assume responsibility to anyone other than Company for DNV's work or this assessment report. We have not performed any work, on any other information that may be published outside of the Report and/or on Company's website for the current reporting period.

The use of this assessment report shall be governed by the terms and conditions of the contract between DNV and ABSLAMC. DNV does not accept any liability if this assessment report is used for any purpose other than its intended use, nor does it accept liability to any third party in respect of this assessment report.

For DNV Business Assurance India Private Limited,

Jas Sahib Singh Chadha
Lead Assessor
DNV Business Assurance India Private Limited, India.

Anjana Sharma
Assessment Reviewer
DNV Business Assurance India Private Limited, India.

Assessors: Suraiya Rahman

Date: 04/06/2026,
Place: Bengaluru, India

ANNEXURE I – SAMPLE SITES SELECTED FOR ASSESSMENT

Sr. No.	Site	Location
1.	Registered Office (remote)	Tower 1, 17th Floor, One World Center, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013

Aditya Birla Sun Life AMC Limited

Registered Office:
One World Center, Tower 1, 17th Floor,
Jupiter Mill, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013

Tel: +91 22 4356 8008
Email Id: abslamc.cs@adityabirlacapital.com
Website: https://mutualfund.adityabirlacapital.com